

# HEERF REPORT AND DISCLOSURE

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The Coronavirus Aid, Relief, and Economic Security Act or CARES Act, under Section 484 in Title IV of the Higher Education Act of 1965 was passed by Congress and signed by President Donald Trump on March 27th, 2020. This bill allotted funds to provide fast and direct economic aid to the American people who were negatively impacted by the COVID-19 pandemic. Of that amount, approximately \$14 billion was given to the Office of Postsecondary Education as the Higher Education Emergency Relief Fund.

**Huntsville Bible College is one of the recipients of the Higher Education Emergency Relief Fund (HEERF) grants. HBC distributed \$36,000 of the funds to 18 students during the Fall 2020 semester. Additional funds of the HEERF grant will also be awarded to students for Spring 2021 and Summer 2021 semester.**

**To be eligible for a HEERF funded Cares Grant the student must meet the criteria listed below:**

- 1) Be a U.S. citizen or eligible non-citizen
- 2) Have a valid Social Security number
- 3) Be registered for Selective Service (if male)
- 4) Be in academic good standing maintaining a "C" average or above and,
- 5) Be at least Half-time
- 6) Recipients must have a completed 2020-21 FAFSA (Free Application for Student Aid) on file
- 7) Must have an EFC (Expected Family Contribution) of less than 3500 or must receive \$3500 or less in Federal Financial Aid
- 8) Must be enrolled in an Undergraduate Program
- 9) Must not be in Default